

STEINKE & ASSOCIATES, P.L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS
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To the Board of Directors
Sabine Humane Society, Inc.
P.O. Box 1451
Many, LA 71449

We have compiled the accompanying statement of assets, liabilities and fund equity-cash basis of Sabine Humane Society, Inc., (a non-profit corporation) as of July 31, 2010, and the statement of receipts and expenditures -cash basis for the years ended July 31, 2010, 2009 and 2008, and the accompanying schedule of fund activity-cash basis for the year ended July 31, 2010 which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedule information that is the representation of the directors. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

The directors have elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, fund equity, receipts and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Sabine Humane Society, Inc.

Steinke & Associates

December 14, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/22/11

SABINE HUMANE SOCIETY, INC.
MANY, LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JULY 31, 2010

SABINE HUMANE SOCIETY, INC.
STATEMENT OF ASSETS, LIABILITIES & NET ASSETS - CASH BASIS
JULY 31, 2010

A S S E T S

CURRENT ASSETS

Cash:

Peoples State Bank-checking	\$ 11,980.95	
Peoples State Bank-spay/neuter	1,262.38	
Peoples State Bank-tax revenue	95,072.53	
Peoples State Bank-checking	<u>158.59</u>	
Total Cash		<u>\$ 108,474.45</u>

TOTAL CURRENT ASSETS \$ 108,474.45

CAPITAL ASSETS (at cost)

Land & improvements	39,752.88	
Building & improvements	<u>188,134.41</u>	

TOTAL CAPITAL ASSETS 227,887.29

TOTAL ASSETS 336,361.74

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

LONG-TERM LIABILITIES

NET ASSETS

Unrestricted Net Assets:

Balance, beginning of year	189,220.54	
Current year surplus (deficit)	<u>147,141.20</u>	
Total Unrestricted Net Assets, ending		<u>336,361.74</u>

TOTAL NET ASSETS 336,361.74

TOTAL LIABILITIES AND NET ASSETS \$ 336,361.74

SABINE HUMANE SOCIETY, INC.
STATEMENT OF RECEIPTS & EXPENDITURES-CASH BASIS

	For the Year Ended July 31, 2010		For the Year Ended July 31, 2009		For the Year Ended July 31, 2008	
	Amount	%	Amount	%	Amount	%
RECEIPTS:						
Membership dues	\$ 2,550.00	1.18	\$ 1,258.00	0.87	\$ 145.00	0.15
Contributions-property/cash	17,185.59	7.96	39,936.48	27.68	20,357.17	20.90
Raffle tickets	49,900.00	23.10	100,360.00	69.56	71,605.00	73.53
Adoptions	640.00	0.30	520.00	0.36	778.39	0.80
Property tax revenues	144,675.36	66.97	0.00	0.00	0.00	0.00
Interest earned	1,067.37	0.49	2,200.78	1.53	4,498.50	4.62
TOTAL RECEIPTS	216,018.32	100.00	144,275.26	100.00	97,384.06	100.00
EXPENDITURES:						
Accounting & tax services	1,424.00	0.66	995.00	0.69	985.00	1.01
Advertising	66.04	0.03	0.00	0.00	0.00	0.00
Auto & truck reimbursement	0.00	0.00	0.00	0.00	310.00	0.32
Cost of raffle prize	24,785.51	11.47	42,727.38	29.62	22,851.56	23.47
Dues & subscriptions	0.00	0.00	0.00	0.00	119.00	0.12
Feed & supplies	4,304.25	1.99	3,927.44	2.72	3,507.79	3.60
Insurance	1,306.04	0.60	1,278.46	0.89	411.22	0.42
Licenses & fees	5.00	0.00	5.00	0.00	5.00	0.01
Office expense & supplies	558.48	0.26	586.46	0.41	1,169.63	1.20
Outside services	360.00	0.17	2,000.00	1.39	0.00	0.00
Seminars & training	205.00	0.09	0.00	0.00	0.00	0.00
Veterinarian & medicine	35,862.80	16.60	34,770.31	24.10	40,966.00	42.07
TOTAL EXPENDITURES	68,877.12	31.88	86,290.05	59.81	70,325.20	72.21
SURPLUS (DEFICIT)	<u>\$ 147,141.20</u>	<u>68.12</u>	<u>\$ 57,985.21</u>	<u>40.19</u>	<u>\$ 27,058.86</u>	<u>27.79</u>

**SABINE HUMANE SOCIETY, INC.
SCHEDULE OF FUND ACTIVITY - CASH BASIS
FOR THE YEAR ENDED JULY 31, 2010**

Fund	Beginning Balance	Receipts	Expenditures	Ending Balance
Peoples State Bank-checking	\$ 5,749.96	\$ 228,313.51	\$ 222,082.52	\$ 11,980.95
Peoples State Bank-spay/neuter	64,940.72	104,531.66	168,210.00	1,262.38
Peoples State Bank-tax revenue	0.00	145,150.51	50,077.98	95,072.53
Peoples State Bank-checking	<u>191.89</u>	<u>6,150.00</u>	<u>6,183.30</u>	<u>158.59</u>
TOTALS	<u><u>\$ 70,882.57</u></u>	<u><u>\$ 484,145.68</u></u>	<u><u>\$ 446,553.80</u></u>	<u><u>\$ 108,474.45</u></u>